

Minutes of Called Meeting

The Board of Trustees Sterling City ISD

A Called Meeting of the Board of Trustees of Sterling City ISD was held Monday, August 10, 2020, beginning at 6:00 PM in the Administrator's Office.

1. CALL TO ORDER - ESTABLISH A QUORUM

The Sterling City Independent School District Board of Trustees met in a regular meeting in the Sterling City ISD Administration Building. Board President, Jason Cox established a quorum was present and called the meeting to order at 6:01 pm. Those in attendance were Trustees: Jason Cox, Sims Price, Jerry McGinnis, Mike Knittel, Laura Enriquez, Margaret Foley, and Bill Orsak. Also in attendance were Superintendent, Bob Rauch and Compliance Director, Michele Guetersloh.

2. PUBLIC HEARING ON PROPOSED 2020 TAX RATES

Mr. Rauch reviewed 2020 Certified Values with the Board and discussed the budget impact of losing nearly \$100,000,000 of value from the prior year.

3. PROPOSED 2020 TAX RATES

The Board on a motion by Margaret Foley and second by Bill Orsak voted 7-0 to approve the proposed M & O tax rate of \$0.9664 and I & S tax rate of \$0.2398 for the 2020-2021 school year.

4. LAPTOP INSURANCE

Mr. Rauch informed the Board that students would not be required to purchase laptop insurance since providing technology is required for fulfilling curriculum and instruction requirements when providing remote online instruction.

5. CONSIDERATION AND ACTION ON A RESOLUTION APPROVING AN ENGAGEMENT AGREEMENT FOR BOND COUNSEL LEGAL SERVICES WITH LOCKE LORD LLP; AND OTHER MATTERS IN CONNECTION THEREWITH

The Board on a motion by Mike Knittel and second by Bill Orsak voted 7-0 to a contingent fee engagement agreement for bond counsel and disclosure counsel legal services with Locke Lord LLP.

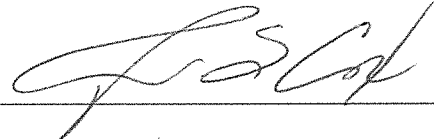
6. CONSIDERATION AND APPROVAL OF AN ORDER BY THE BOARD OF TRUSTEES OF THE "STERLING CITY INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE ISSUANCE OF ITS UNLIMITED TAX REFUNDING BONDS, SERIES 2020"; LEVYING A

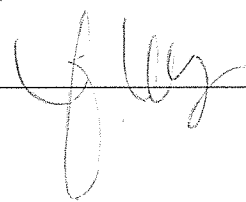
**CONTINUING DIRECT ANNUAL AD VALOREM TAX FOR THE
PAYMENT OF THE BONDS; DELEGATING THE
AUTHORITY TO CERTAIN MEMBERS OF THE BOARD OF TRUSTEES
AND DISTRICT STAFF TO
EXECUTE CERTAIN DOCUMENTS RELATING TO THE SALE OF THE
BONDS; AND
AUTHORIZING OTHER MATTERS IN CONNECTION THEREWITH**

The Board on a motion by Bill Orsak and second by Sims Price voted 7-0 to adopt an order authorizing the issuance of "Sterling City Independent School District unlimited tax refunding bonds, series 2020" pursuant to a delegated sale.

7. ADJOURNMENT

The meeting was adjourned at 6:09 pm.

Jason Cox – President  _____

Laura Enriquez – Secretary  _____